

Arkansas Central Office Financials for October 2019

TOTAL INCOME = Donations + Sales

TOTAL EXPENSES (OUTGO) = Bookstore Purchases + Overhead + Wages

OVERALL TOTAL = DIFFERENCE BETWEEN INCOME/EXPENCES (OUTGO)

Narrative

2018 was the best year we have ever had. We may not be able to do that again. We also lowered prices of BB & 12 & 12 by \$1 each on the hard covers and others as well.

Income

Donations: \$4516
Bookstore Sales: \$3496
Total Income: \$8012

Expences or Outgo

Bookstore Purchases: \$7398
Overhead: \$3890
Wages: \$2664

Overall Total Is

Income - Outgo
\$8012 - \$13952 = -\$5940

Compared to this period last year:

Income: Income was up a little from last year \$471.

Expenses (Outgo): There are 3 categories of money spent - Bookstore Purchases, Overhead and Wages. Bookstore purchases were \$7398, Overhead was \$3890 and Wages were \$2664. Adding these three items total Outgo was \$13952 spent in this period.

Overall: Income of \$8012 minus Outgo of \$13952 had us spending more than came in. We had to buy a lot of books this period but that is like a savings account - the money isn't lost. We will be able to sell the books and regain the funds.

For the year to date: This year wages were paid equally every month. Last year wages were lower during the year with a larger sum in Dec. In Jan we will see the total year which will be a better picture for comparison.

YTD 18	YTD19	Diff		Oct18	Oct19	Diff	
36350	32391	-3959	TOTAL Donations	3901	4516	615	
40587	42162	1575	TOTAL Sales	3640	3496	-144	
76937	74553	-2384	TOTAL INCOME	7541	8012	471	Overall income was up \$471
			EXPENSES				
24008	28242	-4233	Bookstore Purchases	1461	7398	-5937	Bookstore Purchases were way up. We had to buy 200 BB, 200 Pocket 12&12, 100 AA in Prison, 200 Daily reflections, 20 LP Daily reflections plus the usual.
1500	1500	0	Overhead:Accountant	150	300	-150	
992	1372	-380	Overhead:Activities & Events	0	483	-483	460 to reserve the Burns Park Hospitality House. 200 of that is a deposit we should get back
544	634	-89	Overhead:Bank Charge	53	48	5	
26	21	5	Overhead:Business Meeting - Food				
1556	570	986	Overhead:Conventions	16	0	16	
1260	1236	24	Overhead:Insurance Work Comp &	1174	1236	-62	
536	829	-293	Overhead:Internet ISP	50	75	-25	
765	647	118	Overhead:Meeting Supplies	174	0	174	
541	395	145	Overhead:New Equipment	33	0	33	
529	797	-268	Overhead:Office Supplies	26	32	-6	Sales tax to the state for last months sales
8780	9000	-220	Overhead:Rent Building	878	922	-44	
607	431	176	Overhead:Repair-Maintenance	0	13	-13	Total Overhead up mostly due to Hospitality House
3367	3659	-291	Overhead:Sales Tax & Penalties	465	675	-210	
1601	1043	557	Overhead:Telephone	99	106	-8	
22603	22133	470	TOTAL Overhead	3118	3890	-772	
6618	7129	-511	Wages:Federal Withholding Depos	962	493	469	
14665	19006	-4341	Wages:Salary-Paychecks	3451	2112	1339	
595	872	-277	Wages:State Withholding	0	59	-59	
21878	27007	-5129	TOTAL Wages	4414	2664	1749	Total expences are up
68489	77382	-8892	TOTAL EXPENSES	8992	13952	-4960	
YTD 18	YTD19	Diff		Oct18	Oct19	Diff	
8448	-2828	-11276	OVERALL TOTAL	-1451	-5940	-4489	

We spent more than our income for both the year and the month due to the large Bookstore Purchases we had to make this month. This will come back to us as we sell the books

Banking Balances

General Checking:	Beginning Balance	\$11040.13	Ending Balance	\$6146.79	Fees	\$0
Reserve Account	Beginning Balance	\$5105.49	Ending Balance	\$5105.49	Fees	\$0
PayPal Account	Beginning Balance	\$889.73	Ending Balance	\$123.56	Fees	\$47.60
Iberia Bank CD:	Balance	\$4000.00	Maturity date	7-2-2020	Interest	2.37%
First Security CD:	Balance	\$4000.00	Maturity date	9-6-2021	Interest	2.20%
First Financial CD:	Balance	\$4000.00	Maturity date	8-2-2022	Interest	2.60%

The bank balances are the actual in the bank and are unaffected by outstanding checks
Note: The master information and all the Central Office information is available anytime.
Please let the director know if you would like to look it over.